

FY 17 Tentative Budget Summary

	FY 12 Actual	FY 13 Actual	FY 14 Actual	FY 15 Budget	FY 15 Actual	FY 16 Budget	FY 17 Tentative	\$ Change	% Change
<u>Expenses</u>									
Operating Budget									
Salaries	\$12,552,154	\$13,583,019	\$14,252,337	\$14,480,195	\$14,273,983	\$14,953,057	\$15,458,234	\$505,177	3.38%
Expenses	\$6,497,237	\$6,235,061	\$6,598,317	\$7,075,160	\$7,224,494	\$8,008,148	\$8,287,232	\$279,084	3.49%
Transfer to Stabilization	\$0	\$197,423	\$0	\$0	\$0	\$0	\$0	\$0	
Total Operating Spending	\$19,049,391	\$20,015,504	\$20,850,654	\$21,555,355	\$21,498,477	\$22,961,205	\$23,745,466	\$784,261	3.42%
Yr/Yr Increase (excl. stabilization)	1.98%	5.07%	4.17%	3.38%	3.11%	6.52%	3.42%		
<u>Revenue</u>									
Other Sources									
Chapter 70	\$2,106,931	\$2,642,035	\$2,762,035	\$2,813,718	\$2,813,718	\$2,789,036	\$2,850,168	\$61,132	2.2%
School Choice Out	(\$40,972)	(\$47,584)	(\$42,642)	(\$51,374)	(\$58,402)	(\$45,000)	(\$60,000)	(\$15,000)	33.3%
State Aid: Transportation	\$125,929	\$96,204	\$99,454	\$96,000	\$96,000	\$96,000	\$96,000	\$0	0.0%
Other Sources	\$23,318	\$77,293	\$26,599	\$55,000	\$70,546	\$38,000	\$48,000	\$10,000	26.3%
Bank Interest	\$16,650	\$5,311	\$5,002	\$20,000	\$6,795	\$5,000	\$5,000	\$0	0.0%
Excess & Deficiency	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$0	\$0	\$0	NM
Total Other Sources	\$2,431,856	\$2,973,258	\$3,050,448	\$3,133,344	\$3,128,657	\$2,883,036	\$2,939,168	\$56,132	1.95%
Operating Assessment									
Manchester	\$10,638,906	\$10,906,880	\$11,317,664	\$11,756,951	\$11,756,951	\$12,849,743	\$13,315,736	\$465,993	3.63%
Essex	\$6,176,729	\$6,329,146	\$6,481,083	\$6,665,060	\$6,665,060	\$7,228,425	\$7,490,562	\$262,137	3.63%
Total Operating Assessment	\$16,815,635	\$17,236,025	\$17,798,747	\$18,422,011	\$18,422,011	\$20,078,168	\$20,806,298	\$728,130	3.63%
Yr/Yr Increase	0.18%	2.50%	3.26%	3.50%	3.50%	8.99%	3.63%		
Total Operating Revenue	\$19,247,491	\$20,209,284	\$20,850,654	\$21,555,355	\$21,498,477	\$22,961,205	\$23,745,466	\$784,261	3.42%
Operating Assessment %									
Manchester	63.27%	63.28%	63.59%	63.82%	63.82%	64.00%	<u>Estimated</u> 64.00%		
Essex	36.73%	36.72%	36.41%	36.18%	36.18%	36.00%	36.00%		
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		

Capital Projects (New MS/HS)	FY 12 Actual	FY 13 Actual	FY 14 Actual	FY 15 Budget	FY 15 Actual	FY 16 Budget	FY 17 Tentative	\$ Change	% Change
Short Term Debt/Interest	\$58,333	\$17,000	\$0	\$0	\$0	\$0	\$0	\$0	NM
Long Term Debt/Interest	\$2,326,250	\$2,292,308	\$2,457,490	\$2,409,450	\$2,409,450	\$2,360,500	\$2,299,100	(\$61,400)	-2.6%
Total Capital Expense	\$2,384,583	\$2,309,308	\$2,457,490	\$2,409,450	\$2,409,450	\$2,360,500	\$2,299,100	(\$61,400)	-2.6%
Manchester Capital Assessment	\$1,571,668	\$1,772,822	\$1,630,860	\$1,598,794	\$1,598,794	\$1,566,122	\$1,525,128	(40,994)	-2.6%
Essex Capital Assessment	\$781,361	\$882,337	\$811,358	\$795,384	\$795,384	\$779,106	\$758,699	(20,407)	-2.6%
Reserve for Reduction of Future Debt	\$31,555	\$13,049	\$15,272	\$15,272	\$15,272	\$15,272	\$15,272	0	0.0%
Total Capital Revenue	\$2,384,583	\$2,668,208	\$2,457,490	\$2,409,450	\$2,409,450	\$2,360,500	\$2,299,100	(\$61,400)	-2.6%

FY 17 Tentative Budget

DOE CODE	FY 12	FY 13	FY 14	FY 15	FY 15	FY 16	FY 17			% of Op. Budget
	Actual	Actual	Actual	Budget	Actual	Budget	Tentative	\$ Change	% Change	
1000 Administration										
Salaries	\$448,502	\$472,535	\$496,542	\$549,022	\$508,372	\$561,197	\$574,915	\$13,717	2.4%	
Expenses	\$148,446	\$207,482	\$216,556	\$207,000	\$143,137	\$231,750	\$223,750	(\$8,000)	-3.5%	
Total	\$596,949	\$680,018	\$713,098	\$756,022	\$651,510	\$792,947	\$798,665	\$5,717	0.7%	3.4%
2000 Instructional Services										
Salaries	\$11,002,429	\$11,924,643	\$12,490,144	\$12,804,023	\$12,693,805	\$13,303,018	\$13,771,905	\$468,887	3.5%	
Expenses	\$990,960	\$821,657	\$876,210	\$966,745	\$896,878	\$1,075,019	\$1,039,555	(\$35,464)	-3.3%	
Total	\$11,993,389	\$12,746,300	\$13,366,354	\$13,770,768	\$13,590,683	\$14,378,037	\$14,811,460	\$433,423	3.0%	62.4%
3000 Other Student Services										
Salaries	\$540,954	\$606,771	\$678,298	\$680,926	\$689,614	\$691,497	\$702,443	\$10,946	1.6%	
Expenses	\$555,367	\$647,551	\$703,139	\$770,550	\$711,527	\$806,877	\$776,800	(\$30,077)	-3.7%	
Total	\$1,096,321	\$1,254,322	\$1,381,436	\$1,451,476	\$1,401,141	\$1,498,374	\$1,479,243	(\$19,131)	-1.3%	6.2%
4000 Operation and Maintenance										
Salaries	\$540,269	\$552,101	\$566,097	\$426,224	\$362,192	\$377,345	\$388,971	\$11,627	3.1%	
Expenses	\$992,032	\$1,155,452	\$1,085,118	\$1,214,480	\$1,260,084	\$1,303,840	\$1,319,577	\$15,737	1.2%	
Total	\$1,532,301	\$1,707,553	\$1,651,215	\$1,640,704	\$1,622,276	\$1,681,185	\$1,708,548	\$27,364	1.6%	7.2%
5000 Fixed Charges (Insurance)										
Salaries	\$20,000	\$26,970	\$21,256	\$20,000	\$20,000	\$20,000	\$20,000	\$0	0.0%	
Expenses	\$2,621,499	\$2,636,608	\$2,950,983	\$2,938,291	\$3,357,321	\$3,537,333	\$3,738,567	\$201,235	5.7%	
Total	\$2,641,499	\$2,663,578	\$2,972,239	\$2,958,291	\$3,377,321	\$3,557,333	\$3,758,567	\$201,235	5.7%	15.8%
9000 Programs with Other School Districts										
Salaries	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	NM	
Expenses	\$1,188,933	\$766,311	\$766,311	\$928,094	\$805,547	\$751,329	\$771,983	\$20,654	2.7%	
Total	\$1,188,933	\$766,311	\$766,311	\$928,094	\$805,547	\$751,329	\$771,983	\$20,654	2.7%	3.3%
OPEB Trust Contribution	\$0	\$0	\$0	\$50,000	\$50,000	\$302,000	\$417,000	\$115,000	38.1%	1.8%
Transfer to Stabilization	\$0	\$197,423	\$0	\$0	\$0	\$0	\$0	\$0	NM	0.0%
Total Salaries	\$12,552,154	\$13,583,019	\$14,252,337	\$14,480,195	\$14,273,983	\$14,953,057	\$15,458,234	\$505,177	3.38%	65.1%
Total Expenses	\$6,497,237	\$6,432,484	\$6,598,317	\$7,075,160	\$7,224,494	\$8,008,148	\$8,287,232	\$279,085	3.49%	34.9%
Total Operating	\$19,049,391	\$20,015,504	\$20,850,654	\$21,555,355	\$21,498,477	\$22,961,204	\$23,745,466	\$784,262	3.42%	100.0%
Capital Projects (New MS/HS)										
Short Term Debt/Interest	\$58,333	\$17,000	\$0	\$0	\$0	\$0	\$0	\$0	NM	
Long Term Debt/Interest	\$2,326,250	\$2,292,308	\$2,457,490	\$2,409,450	\$2,409,450	\$2,360,500	\$2,299,100	(\$61,400)	-2.6%	
Cost of BAN/Bond Issuance	\$20,795	\$38,035	\$0	\$0	\$0	\$0	\$0	\$0		
Total Capital	\$2,405,378	\$2,347,343	\$2,457,490	\$2,409,450	\$2,409,450	\$2,360,500	\$2,299,100	(\$61,400)	-2.6%	